



## How to Save Money

Every day, we are faced with decisions about what to purchase and how much of our paycheck to spend on those purchases. Some people might buy a new pair of shoes while others may only go out for lunch. When you consider that most Americans have less than \$1000 in savings, it is important to be conscious of the money you do have and where it goes each month.

### 1. Make a budget

To make a budget, use the envelope system. One of the best ways to track your spending is with the envelope system where you put money into envelopes for specific categories of spending like groceries, entertainment and clothing.

### 2. Cut down on your spending

If you want to save more money, try cutting back on your spending. In order to do this, it's best not to go shopping during the weekend or online. You can cut down on your spending by choosing to eat out less, and eating more at home.

### 3. Use coupons and deals when you can

One of the best ways to save money is by using coupons and deals when you can. If you're looking for a good deal, then you should check Groupon. You can find amazing deals and discounts in your area. You'll feel more accomplished after you go home with a full cart without having to pay for it all.

### 4. Buy in bulk, if possible

The most cost-effective way to purchase products is through buying in bulk. For instance, buying groceries in bulk will help you avoid paying for excess packaging that comes with individual items.

### 5. Shop at discount stores like Costco or Aldi's

Many people recommend shopping at discount stores like Costco and Aldi's. These stores have a wide variety of choices that range from groceries to computers. You can even purchase tickets for movies, shows, concerts, or sports games at these locations.

